



Press Release

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March 2024 Company

Acquisition of former Joint Venture Easun-MR Tap Changers (Pvt.) Ltd. in India

With effect from February 1, 2024, Maschinenfabrik Reinhausen GmbH (MR) has acquired all the remaining shares of Easun-MR Tap Changers (Pvt.) Ltd. (EMR), a former joint venture company that has been operating successfully for almost 30 years in India. This acquisition turns EMR into a wholly owned subsidiary of MR without changing its independent market task. The Management of EMR will remain in the trusted hands of R. Ravikumar and R. Prakash who will continue their strategy of market leadership in India.

In a time of plentiful global business uncertainties and risks, the Indian economy has proven particularly strong. Despite reducing its GDP growth outlook for the wider region of “developing Asia,” the International Monetary Fund (IMF) has once more increased its projections for India recently, depicting it as one of the strongest growth regions globally. Amid this prosperous economic outlook and its consequences for an ever-growing demand for energy, India has also embarked on a remarkably ambitious energy transition journey putting clean energy at center stage.

As a global leader for load flow regulation and power quality in power grids, MR anticipates remarkable business opportunities both within the expanding Indian power grids as well as on the global stage via the export of transformers manufactured in India. Acquiring the remaining shares of EMR and thus turning it into a wholly owned subsidiary is one step to better serve the local market’s needs in parallel to MR’s presence in India.



EMR: Success story for almost three decades

EMR, based in Chennai, was incorporated on October 12, 1995, as a joint venture between MR and Easun Group. EMR supplies tap-changers and selected accessories to Indian manufacturers of transformers. Its production is organized in two factories in Chennai and Puducherry, with approximately 400 employees. EMR is the market leader for in-tank tap-changers in India. Henceforward, EMR will continue to operate independently from MR under its well-regarded brand with the proven setup clients know and trust and under the leadership of the successful management team of R. Ravikumar and R. Prakash.

MR: Success in global niche markets of energy technology

Maschinenfabrik Reinhausen GmbH (MR), based in Regensburg, Germany, consists of 40 companies globally (thereof 4 in India) at 54 locations (thereof 5 in India) in 27 countries. The Company, founded in 1868, is family-owned by the fifth generation. With more than 4,000 employees worldwide, we are "THE POWER BEHIND POWER". 50 % of the power consumed around the world is regulated by MR products.

More Information: easunmr.com and reinhausen.com